

April 19, 2022

To: Benefit Administrators / Human Resource Personnel / Union

From: Lorne Shiplack

**Acting Director, Employee Benefits** 

Re: Basic Group Life and AD&D Insurance Rate Change Effective June 1, 2022

At the April 13, 2022 Employee Benefit Plans Board of Trustees meeting, the Board of Trustees approved a premium rate change for Basic Group Life and Accidental Death and Dismemberment (AD&D) Insurance effective June 1, 2022.

The Basic Group Life premium rate will be reduced from \$0.17/\$1,000 of insurance coverage to \$0.143/\$1,000 of insurance coverage. The AD&D premium rate will be reduced from \$0.02/\$1,000 of insurance coverage to \$0.017/\$1,000 of insurance coverage. Combined these rate changes will equal a \$0.03/\$1,000 reduction.

Plan	Current Rate per \$1,000	New Rate per \$1,000 coverage (eff. June 1, 2022)
Basic Group Life	coverage \$0.17	\$0.143
AD&D	\$0.02	\$0.017
Combined Total	\$0.19	\$0.16

You are required to make your monthly premium remittances to Canada Life using the new premium rate beginning June 1, 2022.

The Basic Group Life Monthly Remittance Report with the new rate effective June 1, 2022 will be posted on the 3sHealth website (<a href="www.3shealth.ca">www.3shealth.ca</a>) by June 6, 2022. The Basic Group Life Monthly Remittance Report prior to June 1, 2022 will also display on the 3sHealth website for the month of June.

If you have any questions about this bulletin, please call a 3sHealth Benefit Services Officer at 1.866.278.2301 or email <a href="mailto:ebp@3shealth.ca">ebp@3shealth.ca</a>.

